



Adeesh Mehra & Co. Chartered Accountants

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Independent Auditors' Report

To The Board of Trustees of the Going to School Fund

Report on the Financial Statements

We have audited the attached balance sheet of Going to School Fund ("the Trust") as at 31 March 2023 and the income and expenditure account of the Trust for the year ended, annexed thereto. These financial statements are responsibility of Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those Standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We report that:

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of those books;
- (c) The balance sheet and income and expenditure account dealt with by this report are in agreement with the books of accounts;
- (d) As there are presently no authoritatively established accounting principles for the specialized aspects related to charitable trusts not having any commercial activities, these financial statements have been prepared on the basis of accounting policies referred to in the Note 7 of the financial statements. On this basis, in our opinion and to the best of our information, and according to the explanations given to us, the said accounts give true and fair view
 - i. In case of the balance sheet, of the state of affairs of the Trust as at 31 March 2023 and
 - ii. In case of income and expenditure account of the excess of income over expenditure for the year ended on the date.

For Adeesh Mehra & Co.,
Chartered Accountants
Firm Regn. No. 008582N



A. Mehra

Adeesh Mehra
(Proprietor)
M.No.87366

Place: New Delhi
Date: 25 August 2023
UDIN: 23087366BGWBRC1191

**GOING TO SCHOOL FUND
RECEIPT & PAYMENTS AS AT 31ST MARCH 2023**

	Schedule	31 Mar 2023		Amount in INR 31 Mar 2022
Opening Balance				
SBI # 39934123751 FCRA		1,58,312		-
ICICI Bank S.B A/c No.000701240957 (FCRA)		81,57,196		4,24,32,829
ICICI Bank S.B A/c No.000701236992		12,59,958		74,39,462
Fixed Deposits with ICICI Bank		2,59,93,832		6,88,56,289
TDS Receivable		7,52,977		12,60,916
Advance Receivable		1,07,356		1,58,684
Rent Deposit		10,22,190		8,16,790
		3,74,51,820		12,09,64,970
Add: Receipts				
Income towards Earmarked Funds				
Grants Received	15,44,17,483		7,82,91,242	
Interest on Fixed Deposit and Saving Accounts	28,83,831		37,26,474	
Interest on Income Tax Refund	35,080		59,720	
Donations	10,800	15,73,47,194	57,357	8,21,34,793
		19,47,99,014		20,30,99,763
Less: Payments				
Administration Cost		2,80,79,729		1,96,26,441
Program/Workshop Cost		11,17,55,468		13,99,03,706
Capital Expenditure		71,476		61,17,796
		13,99,06,673		16,56,47,943
Closing Balance				
		5,48,92,341		3,74,51,820
Represented By				
SBI # 39934123751 FCRA		4,80,899		1,58,312
ICICI Bank S.B A/c No.000701240957 (FCRA)		68,15,146		81,57,196
ICICI Bank S.B A/c No.000701236992		2,16,34,616		12,59,958
Fixed Deposits with ICICI Bank		2,39,94,396		2,59,93,832
TDS Receivable		4,76,806		7,52,977
Accrued Interest		38,738		1,07,356
Security Deposit		14,51,740		10,22,190
		5,48,92,341		3,74,51,820

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeehra

Adeesh Mehra
Proprietor
M.No.87366



For Going To School Fund

Hemant Khanelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 25th August 2023

Place : New Delhi
Dated : 25th August 2023

**GOING TO SCHOOL FUND
BALANCE SHEET AS AT MARCH 31, 2023**

	SCHEDULE	AS AT 31.03.2023	Amount in INR AS AT 31.03.2022
<u>SOURCES OF FUNDS</u>			
TRUST FUND	1	1,09,70,611	98,95,866
FIXED ASSETS FUND	2	83,00,972	1,00,48,136
EARMARKED FUNDS	3	3,91,98,257	2,68,32,440
TOTAL		5,84,69,840	4,67,76,442
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	4	83,00,972	1,00,48,136
CURRENT ASSETS, LOANS AND ADVANCES	5		
Current Assets		5,29,25,057	3,55,69,297
Loans and Advances		19,67,284	18,82,523
(A)		5,48,92,341	3,74,51,820
Less: CURRENT LIABILITIES			
Sundry Creditors		28,02,953	7,14,893
ESI and PF Payable		4,946	8,621
TDS Payable		19,15,574	-
(B)		47,23,473	7,23,514
Net Current Assets (A-B)		5,01,68,868	3,67,28,306
TOTAL		5,84,69,840	4,67,76,442
ACCOUNTING POLICIES AND NOTE ON ACCOUNTS	7		

As per our report of even date attached

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh Mehra

Adeesh Mehra
Proprietor
M.No.87366



For Going To School Fund



Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 25th August 2023

Place : New Delhi
Dated : 25th August 2023

**GOING TO SCHOOL FUND
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

	SCHEDULE	FOR THE YEAR ENDED 31.03.2023		FOR THE YEAR ENDED 31.03.2022
<u>A. INCOME</u>				
Income towards Earmarked Funds				
Grants Received	6	15,44,17,483		7,82,91,242
Interest on Fixed Deposit and Saving Accounts		62,805		1,88,116
Income towards General Fund				
Interest on Fixed Deposit and Saving Accounts		28,83,831	37,26,474	
Less: Transferred to Earmarked Funds		62,805	1,88,116	35,38,358
Interest on Income Tax Refund		35,080		59,720
Donations		10,800		57,357
TOTAL		15,73,47,194		8,21,34,793
<u>B. EXPENDITURE</u>				
Expenses towards Earmarked Funds				
-Administration Cost		2,60,00,797	1,80,05,288	
-Program/Workshop Cost		11,30,48,035	13,66,57,161	
-Depreciation		15,34,568	17,93,346	15,64,55,795
Expenses towards General Fund				
-Administration Cost		20,78,932	16,21,153	
-Program/Workshop Cost		27,07,392	21,19,687	
-Depreciation		2,84,072	3,32,213	40,73,053
TOTAL		14,56,53,796		16,05,28,848
Excess/(deficit) of income over expenditure for the year		1,16,93,398		(7,83,94,055)
Less: Transferred to Earmarked Funds		1,38,96,888		(7,79,76,437)
Less: Transferred to Earmarked Funds				
Balance transferred to trust fund		(22,03,490)		(4,17,618)

**ACCOUNTING POLICIES
AND NOTE ON ACCOUNTS**

7

As per our report of even date attached

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

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Place : New Delhi
Dated : 25th August 2023



For Going To School Fund

Hemant Khandelwal

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Managing Trustee

Place : New Delhi
Dated : 25th August 2023

GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

	<u>AS AT</u> <u>31.03.2023</u>	<u>AS AT</u> <u>31.03.2022</u>	<u>Amount in INR</u> <u>AS AT</u> <u>31.03.2022</u>
<u>SCHEDULE 1 - TRUST FUND</u>			
Opening Balance	98,95,866	99,81,271	
Add: Refunded/ Adj. During the Year	30,32,158	-	
Add: Balance Trf. form Income and Expenditure Account	(22,03,490)	(4,17,618)	
Add: Dep. Trf. form Fixed Assets Funds	-	-	
Less: Fixed Assets Fund	(2,46,076)	(3,32,213)	98,95,866
Total	<u>1,09,70,611</u>	<u>98,95,866</u>	

SCHEDULE 2 - FIXED ASSETS FUNDS

Opening Balance	1,00,48,136	60,55,899	
Add: Fixed Assets Purchsed	71,476	61,17,796	
Less: Fixed Assets Deletion	-	-	
Less: Depreciation Trf form Income and Expenditure Account	18,18,640	21,25,559	1,00,48,136
Total	<u>83,00,972</u>	<u>1,00,48,136</u>	

SCHEDULE 3 - EARMARKED FUNDS

Opening Balance	2,68,32,440	10,91,33,327	
Add: Refunded/ Adj. During the Year	(30,32,158)	-	
Add: Balance Trf. form Income and Expenditure Account	1,38,96,888	(7,79,76,437)	
Less: Fixed Assets Fund	(15,01,088)	43,24,450	2,68,32,440
Total	<u>3,91,98,257</u>	<u>2,68,32,440</u>	

For Adeesh Mehra & Co.
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M.No.87366



Place : New Delhi
Dated : 25th August 2023

For Going To School Fund



Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 25th August 2023

GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 4 - FIXED ASSETS

- TRUST FUND

Assets	Gross Block				Accumulated Depreciation				Net Block	
	As at 1-Apr-22	Additions during the year	Deductions during the year	As at 31-Mar-23	As at 1-Apr-22	Charges for the year	Deductions during the year	As at 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22
Computer @ 40%										
Computer/Printer with UPS	674	-	-	674	587	35	-	622	52	87
Laptop	52,922	-	-	52,922	46,063	2,744	-	48,807	4,115	6,859
Office Equipments @ 15%										
Refrigerator	12,420	-	-	12,420	5,937	972	-	6,909	5,511	6,483
Invertor	19,850	-	-	19,850	9,489	1,554	-	11,043	8,807	10,361
Camera	2,16,753	-	-	2,16,753	1,03,607	16,972	-	1,20,579	96,174	1,13,146
Air Conditioner	1,02,647	-	-	1,02,647	49,065	8,037	-	57,102	45,545	53,582
Aqua Gard	2,841	-	-	2,841	1,358	222	-	1,580	1,261	1,483
Projector	8,43,877	-	-	8,43,877	4,03,368	66,076	-	4,69,444	3,74,433	4,40,509
Coffe Maker	13,031	-	-	13,031	6,228	1,020	-	7,248	5,783	6,803
Speaker	1,17,994	37,996	-	1,55,990	56,400	12,089	-	68,489	87,501	61,594
Washing Machine	19,434	-	-	19,434	9,289	1,522	-	10,811	8,623	10,145
Generator	1,65,392	-	-	1,65,392	79,056	12,950	-	92,006	73,386	86,336
Car	8,08,944	-	-	8,08,944	2,24,482	87,669	-	3,12,151	4,96,793	5,84,462
Jeep	4,80,000	-	-	4,80,000	1,02,600	56,610	-	1,59,210	3,20,790	3,77,400
Furniture & Fixture @ 10%										
Office Furniture	1,67,840	-	-	1,67,840	63,838	15,600	-	79,438	88,402	1,04,002
Sub Total	30,24,619	37,996	-	30,62,615	11,61,367	2,84,072	-	14,45,439	16,17,176	18,63,252

-EARMARKED FUND

Assets	Gross Block				Accumulated Depreciation				Net Block	
	As at 1-Apr-22	Additions during the year	Deductions during the year	As at 31-Mar-23	As at 1-Apr-22	Charges for the year	Deductions during the year	As at 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22
Computer @ 40%										
Computer/Printer with UPS	31,14,865	-	-	31,14,865	18,53,005	5,04,744	-	23,57,749	7,57,116	12,61,860
Office Equipments @ 15%										
Mobile	63,15,181	15,489	-	63,30,670	13,98,320	7,38,691	-	21,37,011	41,93,659	49,16,861
Kent RO	1,01,988	-	-	1,01,988	35,122	10,030	-	45,152	56,836	66,866
Air Conditioner	1,72,049	-	-	1,72,049	66,390	15,849	-	82,239	89,810	1,05,659
Coffe Maker	9,450	-	-	9,450	3,135	947	-	4,082	5,368	6,315
Gimble	49,500	-	-	49,500	16,419	4,962	-	21,381	28,119	33,081
Refrigerator	26,040	17,991	-	44,031	10,048	3,748	-	13,796	30,235	15,992
Zhiyun Crane 2	1,19,500	-	-	1,19,500	46,113	11,008	-	57,121	62,379	73,387
Invertor	37,700	-	-	37,700	14,548	3,473	-	18,021	19,679	23,152
Camera	14,57,367	-	-	14,57,367	3,33,085	1,68,642	-	5,01,727	9,55,640	11,24,282
Lapel Mics	86,000	-	-	86,000	33,185	7,922	-	41,107	44,893	52,815
Speaker	42,900	-	-	42,900	14,230	4,301	-	18,531	24,369	28,670
Zoom Recorder	65,000	-	-	65,000	25,082	5,988	-	31,070	33,930	39,918
Equipments	2,49,387	-	-	2,49,387	36,179	31,981	-	68,160	1,81,227	2,13,208
Furniture & Fixture @ 10%										
Office Furniture	2,53,782	-	-	2,53,782	30,964	22,282	-	53,246	2,00,536	2,22,818
Sub Total	1,21,00,709	33,480	-	1,21,34,189	39,15,825	15,34,568	-	54,50,393	66,83,796	81,84,884
Total	1,51,25,328	71,476	-	1,51,96,804	50,77,192	18,18,640	-	68,95,832	83,00,972	1,00,48,136

As per our report of even date attached

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh Mehra

Adeesh Mehra
Proprietor
M.No.87366



Place : New Delhi
Dated : 25th August 2023



For Going To School Fund

Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 25th August 2023

GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

	As at 31.03.2023		Amount in INR As at 31.03.2022
<u>SCHEDULE 5 - CURRENT ASSETS LOANS AND ADVANCES</u>			
<i>Curent Assets</i>			
SBI # 39934123751 FCRA	4,80,899		1,58,312
ICICI Bank S.B A/c No.000701240957 - FCRA	68,15,146		81,57,196
ICICI Bank S.B A/c No.000701236992 - LOCAL	2,16,34,616		12,59,958
Fixed Deposits with Bank	2,39,94,396	5,29,25,057	2,59,93,832
			3,55,69,297
<i>Loans and Advances</i>			
TDS Receivable	4,76,806		7,52,977
Accrued Interest	38,738		1,07,356
Security Deposit	14,51,740	19,67,284	10,22,190
			18,82,523
	5,48,92,341		3,74,51,820

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh

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Proprietor
M.No.87366



Place : New Delhi
Dated : 25th August 2023

For Going To School Fund



Hemant Khanelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 25th August 2023

GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

	For the year ended 31.03.2023	<i>Amount in INR</i> For the year ended 31.03.2022
<u>SCHEDULE 6 - INCOME</u>		
<i>Grants Received</i>		
-Stichting IKEA Foundation	8,43,22,883	3,74,46,728
-Oracle Financial Services Software Ltd.	2,00,00,000	2,44,66,901
-Rockefeller Philanthropy Advisors	-	1,11,82,500
-Going to School USA INC	1,48,26,600	-
-Deutsche Bank AG	1,00,00,000	-
-The Waterloo Foundation	-	25,26,313
-British Asian India Foundation	1,50,06,000	26,68,800
-J.P. Morgan Securities India Private Limited	1,02,62,000	-
	15,44,17,483	7,82,91,242

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh Mehra

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Place : New Delhi
Dated : 25th August 2023



For Going To School Fund
Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 25th August 2023

GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 7 - ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

The Trust follows the mercantile basis of accounting and recognizes all income, expenses, assets and liabilities on accrual basis.

1.2 Fixed Assets and Depreciation

All assets are stated at cost. Cost includes purchase price and all other attributable cost of bringing the assets to working condition of intended use.

Assets purchased out of General/Earmarked Funds shall be charged to the respective funds and transferred to Fixed Asset Fund. Depreciation is provided on assets on W.D.V. Method at rates and in the manner as prescribed in Income Tax Act, 1961.

1.3 Revenue Recognition

Revenue is recognised only when measurability and realisability is certain. Donations and grants are recognised only at the stage when there is a reasonable assurance that the Trust will comply with the conditions attached and donations/grants will be received.

2. NOTES TO THE ACCOUNTS

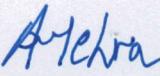
a. The Trust has received specific purpose grant from donor agencies. The unutilized portions of these grants are shown as under:

Earmarked Funds	Opening Balance	Received During the Year	Interest	Utilisation During the Year	Refunded/ Adj. During the Year	Closing Balance
-Stichting IKEA Foundation	94,56,756	8,43,22,883	-	9,37,79,639	-	-
-Oracle Financial Services Software Ltd.	-	2,00,00,000	-	2,00,00,000	-	-
-Rockefeller Philanthropy Advisors	15,05,259	-	-	15,05,259	-	-
-Going to School USA INC	73,02,111	1,48,26,600	-	76,06,757	-	1,45,21,954
-Deutsche Bank AG	-	1,00,00,000	62,805	1,00,62,805	-	-
-Waterloo Foundation	55,36,155	-	-	9,89,911	-	45,46,244
-British Asian India Foundation	-	1,50,06,000	-	-	-	1,50,06,000
-J.P. Morgan Securities India Private Limited	-	1,02,62,000	-	51,37,941	-	51,24,059
-Microsoft Corporation India Pvt. Ltd	30,32,158	-	-	-	30,32,158	-
TOTAL	2,68,32,439	15,44,17,483	62,805	13,90,82,313	30,32,158	3,91,98,257

b. Previous year figures have been presented for the purpose of comparison and have been regrouped wherever necessary.

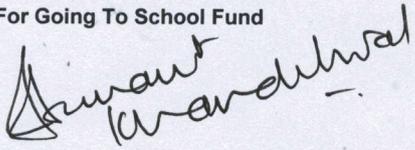
As per our report of even date attached

For Adeesh Mehra & Co.
Chartered Accountants
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Managing Trustee

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