



Independent Auditors' Report

To The Board of Trustees of the Going to School Fund

Report on the Financial Statements

We have audited the attached balance sheet of Going to School Fund ("the Trust") as at 31 March 2024 and the income and expenditure account of the Trust for the year ended, annexed thereto. These financial statements are responsibility of Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those Standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We report that:

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of those books;
- (c) The balance sheet and income and expenditure account dealt with by this report are in agreement with the books of accounts;
- (d) As there are presently no authoritatively established accounting principles for the specialized aspects related to charitable trusts not having any commercial activities, these financial statements have been prepared on the basis of accounting policies referred to in the Note 7 of the financial statements. On this basis, in our opinion and to the best of our information, and according to the explanations given to us, the said accounts give true and fair view
 - i. In case of the balance sheet, of the state of affairs of the Trust as at 31 March 2024 and
 - ii. In case of income and expenditure account of the excess of expenditure over income for the year ended on the date.

Place: New Delhi
Date: 18th September 2024
UDIN: 24087366BKEFQK7784



For Adeesh Mehra & Co.,
Chartered Accountants
Firm Regn. No. 008582N

A. Mehra

Adeesh Mehra
(Proprietor)
M.No.87366

**GOING TO SCHOOL FUND
RECEIPT & PAYMENTS AS AT 31ST MARCH 2024**

	<i>Amount in INR</i>		
	Schedule	31 Mar 2024	31 Mar 2023
Opening Balance			
SBI # 39934123751 FCRA		4,80,899	1,58,312
ICICI Bank S.B A/c No.000701240957 (FCRA)		68,15,146	81,57,196
ICICI Bank S.B A/c No.000701236992		2,16,34,616	12,59,958
Fixed Deposits with ICICI Bank		2,39,94,396	2,59,93,832
TDS Receivable		4,76,806	7,52,977
Advance Receivable		38,738	1,07,356
Rent Deposit		14,51,740	10,22,190
		5,48,92,341	3,74,51,820
Add: Receipts			
Income towards Earmarked Funds			
Grants Received	10,58,10,474		15,44,17,483
Interest on Fixed Deposit and Saving Accounts	21,80,971		28,83,831
Interest on Income Tax Refund	-		35,080
Donations	1,96,365	10,81,87,810	10,800
		16,30,80,151	19,47,99,014
Less: Payments			
Administration Cost		2,57,36,905	2,80,79,729
Program/Workshop Cost		8,72,82,425	11,17,55,468
Capital Expenditure		50,20,554	71,476
		11,80,39,884	13,99,06,673
Closing Balance		4,50,40,267	5,48,92,341
Represented By			
SBI # 39934123751 FCRA		7,64,011	4,80,899
ICICI Bank S.B A/c No.000701240957 (FCRA)		64,41,535	68,15,146
ICICI Bank S.B A/c No.000701236992		2,08,21,304	2,16,34,616
Fixed Deposits with ICICI Bank		56,28,781	2,39,94,396
TDS Receivable		10,81,527	4,76,806
Security Deposit		15,97,790	14,51,740
Program Advance		5,00,000	-
Accrued Interest		-	38,738
			5,48,92,341

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh Mehra

Adeesh Mehra
Proprietor
M.No.87366



Place : New Delhi
Dated : 18th September 2024

For Going To School Fund



Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 18th September 2024

**GOING TO SCHOOL FUND
BALANCE SHEET AS AT MARCH 31, 2024**

Amount in INR

	SCHEDULE	AS AT 31.03.2024	AS AT 31.03.2023
<u>SOURCES OF FUNDS</u>			
TRUST FUND	1	49,07,015	1,09,70,611
FIXED ASSETS FUND	2	1,01,90,123	83,00,972
EARMARKED FUNDS	3	3,02,85,720	3,91,98,257
TOTAL		<u>4,53,82,858</u>	<u>5,84,69,840</u>
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	4	1,01,90,123	83,00,972
CURRENT ASSETS, LOANS AND ADVANCES	5		
Current Assets		3,36,55,631	5,29,25,057
Loans and Advances		<u>31,79,317</u>	<u>19,67,284</u>
(A)		3,68,34,948	5,48,92,341
Less: CURRENT LIABILITIES			
Sundry Creditors		5,81,479	28,02,953
ESI and PF Payable		12,226	4,946
TDS Payable		<u>10,48,508</u>	<u>19,15,574</u>
(B)		16,42,213	47,23,473
Net Current Assets (A-B)		3,51,92,735	5,01,68,868
TOTAL		<u>4,53,82,858</u>	<u>5,84,69,840</u>

**ACCOUNTING POLICIES
AND NOTE ON ACCOUNTS** 7

As per our report of even date attached

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh Mehra

Adeesh Mehra
Proprietor
M.No.87366



For Going To School Fund

Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 18th September 2024

Place : New Delhi
Dated : 18th September 2024

**GOING TO SCHOOL FUND
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

			<i>Amount in INR</i>
SCHEDULE		FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
<u>A. INCOME</u>			
Income towards Earmarked Funds			
Grants Received	6	10,58,10,474	15,44,17,483
Interest on Fixed Deposit and Saving Accounts		40,057	62,805
Income towards General Fund			
Interest on Fixed Deposit and Saving Accounts		21,80,971	28,83,831
Less: Transferred to Earmarked Funds		<u>40,057</u>	<u>62,805</u>
		21,40,914	28,21,026
Interest on Income Tax Refund		-	35,080
Donations		1,96,365	10,800
TOTAL		<u>10,81,87,810</u>	<u>15,73,47,194</u>
<u>B. EXPENDITURE</u>			
Expenses towards Earmarked Funds			
-Administration Cost		2,11,49,621	2,60,00,797
-Program/Workshop Cost		8,34,68,835	11,30,48,035
-Depreciation		<u>28,87,785</u>	<u>15,34,568</u>
		10,75,06,240	14,05,83,401
Expenses towards General Fund			
-Administration Cost		45,87,285	20,78,932
-Program/Workshop Cost		38,13,590	27,07,392
-Depreciation		<u>2,43,618</u>	<u>2,84,072</u>
		86,44,493	50,70,396
TOTAL		<u>11,61,50,733</u>	<u>14,56,53,796</u>
Excess/(deficit) of income over expenditure for the year		(79,62,923)	1,16,93,398
Less: Transferred to Earmarked Funds		(16,55,709)	1,38,96,888
Less: Transferred to Earmarked Funds Balance transferred to trust fund		(63,07,214)	(22,03,490)

**ACCOUNTING POLICIES
AND NOTE ON ACCOUNTS**

7

As per our report of even date attached

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For Going To School Fund



Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 18th September 2024

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GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

		<u>AS AT</u> <u>31.03.2024</u>		<u>Amount in INR</u> <u>AS AT</u> <u>31.03.2023</u>
<u>SCHEDULE 1 - TRUST FUND</u>				
Opening Balance	1,09,70,611		98,95,866	
Add: Refunded/ Adj. During the Year	-		30,32,158	
Add: Balance Trf. form Income and Expenditure Account	(63,07,214)		(22,03,490)	
Add: Dep. Trf. form Fixed Assets Funds	-		-	
Less: Fixed Assets Fund	(2,43,618)	49,07,015	(2,46,076)	1,09,70,611
Total		<u>49,07,015</u>		<u>1,09,70,611</u>
<u>SCHEDULE 2 - FIXED ASSETS FUNDS</u>				
Opening Balance	83,00,972		1,00,48,136	
Add: Fixed Assets Purchsed	50,20,554		71,476	
Less: Fixed Assets Deletion	-		-	
Less: Depreciation Trf form Income and Expenditure Account	31,31,403	1,01,90,123	18,18,640	83,00,972
Total		<u>1,01,90,123</u>		<u>83,00,972</u>
<u>SCHEDULE 3 - EARMARKED FUNDS</u>				
Opening Balance	3,91,98,257		2,68,32,440	
Add: Refunded/ Adj. During the Year	(51,24,059)		(30,32,158)	
Add: Balance Trf. form Income and Expenditure Account	(16,55,709)		1,38,96,888	
Less: Fixed Assets Fund	21,32,769	3,02,85,720	(15,01,088)	3,91,98,257
Total		<u>3,02,85,720</u>		<u>3,91,98,257</u>

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

Adeesh Mehra

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Proprietor
M.No.87366



Place : New Delhi
Dated : 18th September 2024

For Going To School Fund



Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 18th September 2024

**GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024**

SCHEDULE 4 - FIXED ASSETS

- TRUST FUND

Assets	Gross Block				Accumulated Depreciation				Net Block		
	As at 1-Apr-23	Additions during the year	Deductions during the year	As at 31-Mar-24	As at 1-Apr-23	Charges for the year	Deductions during the year	As at 31-Mar-24	As at 31-Mar-24	As at 1-Apr-23	
Computer @ 40%											
Computer/Printer with UPS	674	-	-	674	622	21	-	643	31	52	
Laptop	52,922	-	-	52,922	48,807	1,646	-	50,453	2,469	4,115	
Office Equipments @ 15%											
Refrigerator	12,420	-	-	12,420	6,909	827	-	7,736	4,684	5,511	
Invertor	19,850	-	-	19,850	11,043	1,321	-	12,364	7,486	8,807	
Camera	2,16,753	-	-	2,16,753	1,20,579	14,426	-	1,35,005	81,748	96,174	
Air Conditioner	1,02,647	-	-	1,02,647	57,102	6,832	-	63,934	38,713	45,545	
Aqua Gard	2,841	-	-	2,841	1,580	189	-	1,769	1,072	1,261	
Projector	8,43,877	-	-	8,43,877	4,69,444	56,165	-	5,25,609	3,18,268	3,74,433	
Coffe Maker	13,031	-	-	13,031	7,248	867	-	8,115	4,916	5,783	
Speaker	1,55,990	-	-	1,55,990	68,489	13,125	-	81,614	74,376	87,501	
Washing Machine	19,434	-	-	19,434	10,811	1,293	-	12,104	7,330	8,623	
Generator	1,65,392	-	-	1,65,392	92,006	11,008	-	1,03,014	62,378	73,386	
Car	8,08,944	-	-	8,08,944	3,12,151	74,519	-	3,86,670	4,22,274	4,96,793	
Jeep	4,80,000	-	-	4,80,000	1,59,210	48,119	-	2,07,329	2,72,671	3,20,790	
Furniture & Fixture @ 10%											
Office Furniture	1,67,840	-	-	1,67,840	79,438	13,260	-	92,698	75,142	88,402	
Sub Total	30,62,615	-	-	30,62,615	14,45,439	2,43,618	-	16,89,057	13,73,558	16,17,176	

-EARMARKED FUND

Assets	Gross Block				Accumulated Depreciation				Net Block		
	As at 1-Apr-23	Additions during the year	Deductions during the year	As at 31-Mar-24	As at 1-Apr-23	Charges for the year	Deductions during the year	As at 31-Mar-24	As at 31-Mar-24	As at 1-Apr-23	
Computer @ 40%											
Computer/Printer with UPS	31,14,865	49,93,364	-	81,08,229	23,57,749	18,57,293	-	42,15,042	38,93,187	12,61,860	
Office Equipments @ 15%											
Mobile	63,30,670	-	-	63,30,670	21,37,011	7,37,529	-	28,74,540	34,56,130	49,16,861	
Kent RO	1,01,988	15,200	-	1,17,188	45,152	12,310	-	57,462	59,726	66,866	
Air Conditioner	1,72,049	-	-	1,72,049	82,239	15,849	-	98,088	73,961	1,05,659	
Coffe Maker	9,450	-	-	9,450	4,082	947	-	5,029	4,421	6,315	
Gimble	49,500	-	-	49,500	21,381	4,962	-	26,343	23,157	33,081	
Refrigerator	44,031	11,990	-	56,021	13,796	3,298	-	17,094	38,927	15,992	
Zhiyun Crane 2	1,19,500	-	-	1,19,500	57,121	11,008	-	68,129	51,371	73,387	
Invertor	37,700	-	-	37,700	18,021	3,473	-	21,494	16,206	23,152	
Camera	14,57,367	-	-	14,57,367	5,01,727	1,68,642	-	6,70,369	7,86,998	11,24,282	
Lapel Mics	86,000	-	-	86,000	41,107	7,922	-	49,029	36,971	52,815	
Speaker	42,900	-	-	42,900	18,531	4,301	-	22,832	20,068	28,670	
Zoom Recorder	65,000	-	-	65,000	31,070	5,988	-	37,058	27,942	39,918	
Equipments	2,49,387	-	-	2,49,387	68,160	31,981	-	1,00,141	1,49,246	2,13,208	
Furniture & Fixture @ 10%											
Office Furniture	2,53,782	-	-	2,53,782	53,246	22,282	-	75,528	1,78,254	2,22,818	
Sub Total	1,21,34,189	50,20,554	-	1,71,54,743	54,50,393	28,87,785	-	83,38,178	88,16,565	81,84,884	
Total	1,51,96,804	50,20,554	-	2,02,17,358	68,95,832	31,31,403	-	1,00,27,235	1,01,90,123	98,02,060	

As per our report of even date attached

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

For Going To School Fund

Adeesh Mehra



Adeesh Mehra
Proprietor
M.No.87366



Hemant Khandelwal

HEMANT KHANDELWAL
Managing Trustee

Place : New Delhi
Dated : 18th September 2024

Place : New Delhi
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GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

	As at	As at	Amount in INR
	31.03.2024	31.03.2023	31.03.2023
<u>SCHEDULE 5 - CURRENT ASSETS LOANS AND ADVANCES</u>			
<i>Curent Assets</i>			
SBI # 39934123751 FCRA	7,64,011	4,80,899	
ICICI Bank S.B A/c No.000701240957 - FCRA	64,41,535	68,15,146	
ICICI Bank S.B A/c No.000701236992 - LOCAL	2,08,21,304	2,16,34,616	
Fixed Deposits with Bank	56,28,781	3,36,55,631	5,29,25,057
<i>Loans and Advances</i>			
TDS Receivable	10,81,527	4,76,806	
Security Deposit	15,97,790	14,51,740	
Program Advance	5,00,000	-	
Accrued Interest	-	31,79,317	19,67,284
	3,68,34,948	2,39,94,396	5,48,92,341

For Adeesh Mehra & Co.
Chartered Accountants
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Managing Trustee

Place : New Delhi
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GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

	For the year ended 31.03.2024	Amount in INR For the year ended 31.03.2023
<u>SCHEDULE 6 - INCOME</u>		
<i>Grants Received</i>		
-Stichting IKEA Foundation	-	8,43,22,883
-Oracle Financial Services Software Ltd.	4,00,00,000	2,00,00,000
-Going to School USA INC	1,47,83,400	1,48,26,600
-Deutsche Bank AG	1,30,63,000	1,00,00,000
-The Waterloo Foundation	-	-
-British Asian India Foundation	2,04,35,074	1,50,06,000
-J.P. Morgan Securities India Private Limited	1,75,29,000	1,02,62,000
	10,58,10,474	15,44,17,483

For Adeesh Mehra & Co.
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Adeesh Mehra

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Managing Trustee

Place : New Delhi
Dated : 18th September 2024

GOING TO SCHOOL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 7 - ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

The Trust follows the mercantile basis of accounting and recognizes all income, expenses, assets and liabilities on accrual

1.2 Fixed Assets and Depreciation

All assets are stated at cost. Cost includes purchases price and all other attributable cost of bringing the assets to working condition of intended use.

Assets purchased out of General/Earmarked Funds shall be charged to the respective funds and transferred to Fixed Asset Depreciation is provided on assets on W.D.V. Method at rates and in the manner as prescribed in Income Tax Act, 1961.

1.3 Revenue Recognition

stage when there is a reasonable assurance that the Trust will comply with the conditions attached and donations/grants will be received.

2. NOTES TO THE ACCOUNTS

- a. The Trust has received specific purpose grant from donor agencies. The unutilized portions of these grants are shown as under:

Earmarked Funds	Opening Balance	Received During the Year (Including Interest)	Utilisation During the Year	Refunded/ Adj. During the Year	Closing Balance
Oracle Financial Services Software Ltd.	-	4,00,00,000	4,00,00,000	-	-
Going to School USA INC	1,45,21,954	1,47,83,400	2,59,45,724	-	33,59,631
Deutsche Bank AG	-	1,31,03,057	1,31,03,057	-	-
Waterloo Foundation	45,46,244	-	45,46,244	-	-
British Asian India Foundation	1,50,06,000	2,04,35,074	1,49,36,477	-	2,05,04,597
J.P. Morgan Securities India Private Limited	51,24,059	1,75,29,000	1,11,07,508	51,24,059	64,21,492
TOTAL	3,91,98,257	10,58,50,531	10,96,39,009	51,24,059	3,02,85,720

- b. Previous year figures have been presented for the purpose of comparison and have been regrouped wherever necessary.

As per our report of even date attached

For Adeesh Mehra & Co.
Chartered Accountants
Firm Regn. No. 008582N

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